

List of Changes from Budget Workshop Version:

1. P7 – Board of Directors- updated narrative for Vice President Cortez and Director Moore; changed arrangement of Board Members
2. P15 – Cost Allocation- added source number for basis of cost allocation
3. P21 – Key Assumptions- updated debt service payment schedule
4. P23-30 – Rates- updated capacity charge rates
5. P31-32 – Budget Summary- updated interest expense and principal debt service payment, due to new schedules received from State Water Board for SRF Loans
 - a. Principal payment – decrease by \$20,500
 - b. Interest expense – increase by \$45,500
 - c. Net increase in expense by \$25,000
6. P39 – Expense Budget Summary- updated interest expense and principal debt service
7. P42 – Administration Dept – updated interest expense
8. P113-115 – Debt Service Obligations – updated schedule for SRF 110 & SRF 120 loans
9. P117 – D/S Graph – updated debt service payment
10. P118 – Debt Service Coverage – updated D/S Coverage Ratio
11. P119-123 – Reserves – Updated reserve balances for RUWAP Debt Service
12. Moved General Rates, Fees & Other Charges from appendix to Rates Section
13. Moved CIP Detailed Pages from appendix to CIP Section
14. Moved Salary Schedule from appendix to Staff Section

List of Changes from the Distribution of the Revised Budget Version:

1. P10 - typo correction of the word “University”
2. P12 – correction of the word “Earth Day”
3. P17 – typo correction of the word “residential accounts” (1st bullet point)
4. P47 - typo correction of the word “District’s” (7th bullet point)
5. P50 – correction on the Ord Water Column for FY23/24 Proposed